

June 27, 2024
007/2024-VPC

CIRCULAR LETTER

Listed B3 Participants

Re.: **Postponement of the Fee Exemption on the Binary Market Data (Binary UMDf) Connectivity Service**

B3 hereby informs you that the 100% exemption on the value of the Binary Market Data connectivity service fee will be put back to December 31, 2024, thus revoking Circular Letter 132/2023-PRE.

B3 will announce in advance the fee structure that will be effective after the end of the exemption period.

About Binary Market Data

The Market Data of all the assets traded in the PUMA Trading System can be consumed through the Financial Information eXchange (FIX) communication protocol, encoded in FIX Adapted for Streaming (FAST) format.

With the technology update of the Unified Market Data Feed (UMDF) Platform, the binary feed has been provided in Simple Binary Encoding (SBE). This feed offers lower latency compared with the FAST format encoding, principally benefitting the high-performance trading systems, due to its low latency in encoding and decoding.

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The Commercial Services Connectivity Policy is available at https://www.b3.com.br/en_us/, Solutions, Connectivity, FIX connectivity.

Further information can be obtained from the following areas:

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